

Case Study

LEADING ENERGY COMPANY STREAMLINES PROCUREMENT AND BOOSTS PRODUCTIVITY WITH GEP SMART™

A leading Fortune 500 energy company, with revenues of approximately \$12 billion and about 11 million utility customers in the United States and United Kingdom, sought a procurement technology solution with robust supplier management, sourcing and reporting tools. The company currently controls a significant portion of regulated electricity generating capacity in the United States, and most of its power plants burn coal, oil or natural gas.

OBJECTIVES	ACHIEVEMENTS	RESULTS
- Streamlining the entire procurement operation and driving higher efficiencies - Improving supplier integration capabilities - Enabling end-to-end visibility into the procurement process - Developing sourcing and strong reporting capabilities	- Integrated GEP SMART™ with the client's existing system to facilitate exchange of inbound and outbound documents like purchase orders, change orders, PO acknowledgments, invoices and RFxs - Established electronic data interchange (EDI) / portal connections with suppliers for exchanging these documents - Integrated GEP SMART's sourcing function with the client's system	- A total of 800 suppliers enabled - Enabled 225 hosted suppliers and 35 integrated suppliers within eight weeks of kickoff - Added another 130 vendors through an additional supplier enablement campaign - Since implementation, an average of 26,000 orders and 41,000 invoices are processed every month - More than 500,000 transactions executed, amounting to \$2 billion in spend - The GEP SMART system facilitates 15 RFxs per month

Procurement Automation – A Key to Optimized Performance

The client's home-grown procurement system demonstrated unsatisfactory supplier integration capabilities. In addition, it lacked sourcing and reporting functionality. The client was looking for technology solutions that could automate sourcing and supplier management and simultaneously boost visibility of the entire procurement process.



Implementing a Complete Solution

The GEP SMART unified procurement platform, with a broad range of procurement tools, met all of the client's technology requirements. The implementation began with integration with the existing system. GEP SMART helped establish EDI connections with suppliers to facilitate the exchange of inbound and outbound documents such as purchase orders, change orders, PO acknowledgments, invoices and RFxs. For non-EDI suppliers, GEP SMART provided access to a supplier portal for document exchange. In addition, a supplier enablement campaign was initiated to onboard suppliers into the GEP SMART system.



500,000+
Transactions
Executed



>41,000 Invoices
Processed
Each Month



800
Suppliers
Enabled



15+
RFxs Initiated
Each Month

Streamlined Procurement Processes Promote Better Productivity

Following full system and process integration of the client's system and GEPSMART, the client gained flexibility to connect with suppliers via EDI and through the portal. Within eight weeks of kickoff, 225 hosted suppliers and 35 integrated suppliers were onboarded. A targeted supplier enablement campaign added more vendors to GEP SMART, increasing the total number of enabled suppliers to 800.

The software helped streamline the client's procurement operation, allowing it to process an average of 26,000 orders and 41,000 invoices per month.

In addition, GEP SMART's native sourcing capabilities have enabled more than 15 RFxs each month.

Overall, based on the high rate of user adoption, more than 500,000 transactions amounting to \$2 billion in spend have been executed through the GEP SMART platform. ■





GEP helps global enterprises operate more efficiently and effectively, gain competitive advantage, boost profitability, and maximize business and shareholder value.

Fresh thinking, innovative products, unrivaled domain and subject expertise, and smart, passionate people — this is how GEP creates and delivers unified supply chain solutions of unprecedented scale, power and effectiveness.

Named a Leader in Gartner Magic Quadrants, Winner for Best Procurement Software and Best P2P Provider at the World Procurement Awards, Best Procurement Consultancy at CIPS Supply Management Awards, and Best Provider at the EPIC Procurement Excellence Awards, GEP is frequently honored as an innovator and leader in source-to-pay direct and indirect procurement software by Gartner, Forrester, IDC, Procurement Leaders, Spend Matters and CPO Rising.

GEP is also ranked leader in managed procurement services (procurement outsourcing) by Everest Group, NelsonHall, IDC, ISG, HfS and IAOP. In addition, the primary research firm in the management consulting sector, ALM Intelligence, ranks GEP leader in procurement strategy and supply chain consulting.

With 21 offices and operations centers in Europe, Asia and the Americas, Clark, New Jersey-based GEP helps enterprises worldwide realize their strategic, operational and financial objectives. To learn more about our comprehensive range of software and services, please visit www.gep.com.



GEP SMART is an AI-powered, cloud-native software for direct and indirect procurement that offers comprehensive source-to-pay functionality in one user-friendly platform, inclusive of spend analysis, sourcing, contract management, supplier management, procure-to-pay, savings project management and savings tracking, invoicing and other related functionalities.



GEP NEXXE is a unified and comprehensive supply chain platform that provides end-to-end planning, visibility, execution and collaboration capabilities for today's complex, global supply chains.

Built on a foundation of big data, artificial intelligence and machine learning, GEP NEXXE is next-generation software that helps enterprises make supply chain a competitive advantage.

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