

How Can Automated Invoice Management Save Time, Reduce Costs, and Strengthen Business Relationships?

From milk cartons to envelopes, to-go cups, and more, Evergreen Packaging Inc. is dedicated to providing durable fiber-based packaging that is both convenient for consumers and environmentally friendly. As a business, Evergreen Packaging also prides itself on being the best possible partner to its customers and vendors. A big part of that is ensuring efficient and accurate invoice management and doing everything it can to reduce operational costs.

As a longtime user of the SAP® ERP application, Evergreen Packaging chose the SAP Invoice Management application by OpenText and the option for OCR to help streamline its invoicing process. The OCR option allows data to be extracted from invoice images, then validated and corrected automatically – saving time for the accounts payable team. Automated sorting means that discount invoices can be processed first, increasing savings. Therefore, greater visibility overall means fewer late payments. With SAP Invoice Management, Evergreen Packaging is proving itself to be a trusted business partner, helping spread the use of quality fiber products that keep Mother Earth in mind.



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Evergreen Packaging Inc.
Memphis, Tennessee
evergreenpackaging.com

Industry
Mill products

Products and Services
Fiber-based packaging,
paperboard, and paper
products

Employees
3,800

SAP® Solutions
SAP® Invoice Management
application by OpenText and
the option for OCR

Saving Time and Money in AP with SAP® Invoice Management by OpenText

Evergreen Packaging needed to improve the efficiency of its accounts payable (AP) team and increase visibility into invoicing. With SAP Invoice Management by OpenText and the option for OCR, it is automating invoice processing, accelerating payments, and saving money with faster discount identification.

Before: Challenges and Opportunities

- Increase efficiency and improve productivity in AP by reducing invoice processing time
- Eliminate errors caused by manual data entry
- Improve visibility into liability exposure for in-process invoices (not yet posted)
- Reduce the occurrence of late payments to improve vendor relationships
- Take advantage of cash discounts

Why SAP with Optima Consulting

- Integration of SAP Invoice Management with the existing SAP ERP application
- Tried and tested implementation expertise from Optima Consulting
- Extraction of data from invoice images using optical character recognition (OCR), followed by validation of field formats and some field values to correct errors in the extracted data
- Direct invoice transfer to SAP ERP using e-mail, OCR, and SAP technology for intermediate document (IDoc) transfer
- Automated invoice exception and approval integrated with the standard business process workflow of SAP ERP

After: Value-Driven Results

- More-timely vendor payments with fewer lost discounts, thanks to greater payment visibility
- Better understanding of liabilities of unposted payments
- Greater savings by insuring discounted invoices are processed first through validation sorting
- Lower operational costs for AP by reducing the workload for AP processors

“SAP Invoice Management is helping our AP team to be more efficient. We now have greater visibility into the entire invoicing process, which enables our AP team to maximize discounts and make payments on time.”

Sanjay Srivastava, Director of SAP Solution Management, Evergreen Packaging Inc.

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Featured Partner



20%–30%

Increase in invoice automation

35%

Of invoices posted after validation
without any further manual processing

80%

Increase in discounts taken by
processing discounted invoices first

1.5 FTE

Reduction in workload by automating
manual processes



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