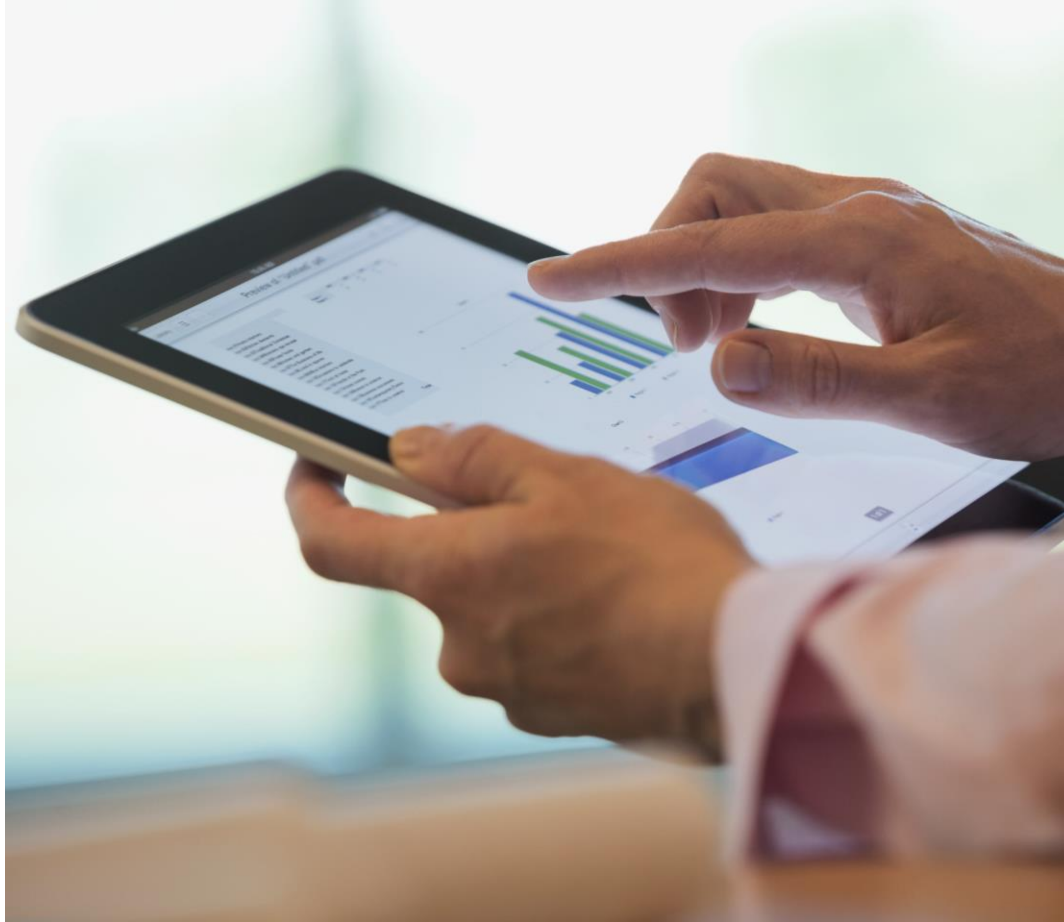
How Do You Supercharge Your Finance Processes to Achieve a Fast Closing in a Complex Landscape?

As part of its “Open Power” approach, Italian energy giant Enel SpA is committed to opening energy access to more people, creating new partnerships, and developing new and innovative ways for its customers to manage their energy consumption. But the company doesn’t want to stop there; by 2050, Enel aims to be an entirely carbon-neutral company. To stay competitive and deliver on this promise, however, it needed to improve operational efficiencies. As a result, Enel started an initiative aimed at standardizing business processes and consolidating data from 19 distributed ERP systems operating in more than 484 companies and spread across 23 countries.

Enel selected the SAP S/4HANA® solution for central finance foundation running on SAP HANA® Enterprise Cloud to update and streamline its finance department’s closing process and reporting model. Its goal was simple: get up-to-the-minute insights into the hands of decision makers. By enabling real-time transfer of transactions from 19 different source systems to 1 system running SAP S/4HANA for central finance foundation, Enel was able to reduce its closing process from 16 to 5 working days – with greater data visibility. Now, with SAP S/4HANA as its digital core, Enel can continue down its path of modernization while simultaneously enabling new services for its customers.



Balancing the Books Quickly with
SAP S/4HANA® for Central Finance Foundation

Enel SpA
Rome, Italy
www.enel.com/en.html

Industry
Utilities

Products and Services
Diversified production, distribution, and sale of energy worldwide

Employees
62,500

Revenue
€70 billion (2016)

SAP® Solutions
SAP S/4HANA® solution for central finance foundation, SAP HANA® Enterprise Cloud, and SAP® Financial Closing cockpit

Energy provider giant Enel is one of the most technologically diversified companies operating in the global renewables sector. So when it came time to energize its financial closing operations, Enel turned to SAP S/4HANA running on SAP HANA Enterprise Cloud. Now, processes that previously took days to finish are accomplished in a matter of hours.

Before: Challenges and Opportunities
- Distributed ERP and data warehousing systems supporting 450 companies
- Inefficient reporting tools producing many unneeded reports
- Redundant manual checks
- Lack of transparency

Why SAP
- Integration and simplification of processes
- Ability to harmonize data from several different systems
- Top-notch, experienced implementation team
- Secure and flexible cloud environment

After: Value-Driven Results
- Faster closing process
- Improved reconciliation process
- Harmonization of higher-quality data across regions and company departments
- Greater total cost of ownership through a simplified landscape

"In this fast-changing world, you have to innovate and digitalize or you can't survive. We needed to do that for our closing process and reporting model, and that's why we chose SAP S/4HANA for central finance foundation."

Pasquale de Pascalis, Global Central Finance Project Manager, Enel SpA

5
Workdays for the closing process, down from 16

1
Source system as a result of data consolidation, down from 19

Real-time
Data analysis allowing instant visibility with no system performance restriction

1
Platform, enhancing collaboration

Watch how Enel streamlines its closing process and reporting model.

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